SLEITI Sierra Leone Extractive Industries Transparency Initiative
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OFFICE OF THE CHIEF OF STAFF
STATE HOUSE

Minutes of SLEITI MSG meeting with Boas & Associates for Presentation on the SLEITI 2013 EITI Report at the SLEITI Secretariat, 26th January 2016

Attendance

Government Saidu Conton Sesay- COS/Chair Salieu Bah- NMA Amadu Mansaray – PD Abu Tarawallie- NRA Hon. Sidie Tunis - Parliament Donald Willaims – NRA Naim Merimech, MoFED Mohamed Salisu- MoFED	**Civil Society** Mustapha O. Thomas (Dr.) NACE-CSO: Chair Abu Brima- CSO Cecilia Mattia- NACE Joe Rahall-CSO Moses A. Kargbo, SLAJ/Media
Mining Companies Neima Macfoy – SD Steel	**Secretariat** Mina Horace Annie Lansana Mohamed F. Conteh

Apologies: Isatu Koneh- ONS,

Agenda:

1. Background / Opening
2. Presentation of the 2013 Report by Boas & Associates
3. Endorsement of the 2013 Report
4. AOB
5. Closing

1. Background / Opening

Following submission of the SLEITI 2013 draft Report via email, Boas and Associates representatives arrived in Freetown to deliver a presentation and to seek approval of the final Report.

The Chair, Saidu Conton Sesay welcomed all present and called the meeting to order. He called upon the IA to lead members through the report.

2. Presentation of the 2013 Report by Boas & Associates

The lead consultant of Boas & Associates Auditing Firm, Kwaku Boa-Amponsem said his team had worked diligently to ensure that all relevant aspects of the report were fully covered in line with the EITI Standard.

In presenting the 2013 Report, Kwaku said the report is based on cash payments made in 2013 and accounted for by all reporting entities. He spoke of the stages involved in producing the report i.e. scoping study, basis for selection, data collection, initial reconciliation, development of a draft and final report. The IA confirmed that the basis for the revenue streams selected resulted from the outcome of the scoping study which highlighted the revenue streams and companies of significance to the reporting.

According to the IA, the final payments and revenues reported by all companies and MDAs respectively were $48,555,816 and $60,366,417. These led to a net discrepancy of US$ 11,410,601 and absolute discrepancy of US$ 12,703, 967 with approximately 91% of the discrepancy resulting from the lack of submission of templates by some companies. London Mining Co. Ltd, Kingho Investment Co. Talisman Ltd. and SL Petroleum did not report.

The NRA's attention was drawn to their underreporting of the sum of $525,303 being mining license payment by Koidu Holding. The amount of $664,973 was also underreported by government agencies in respect of payments made by African Minerals Ltd of which 96% was underreporting of community development fund and 4% underreporting of environmental impact assessment monitoring fees.

According to the presentation, the mining sector contributed 80% of total revenue with royalty emerging as the highest contributor to government revenue. The meeting was led through the observations made during the 2013 reporting process and the resulting recommendations for improved performance of the sector. The presentation delivered is attached to these minutes.

Questions and answers:

The group was of the view that the report was good but required strengthening in some areas. Comments including suggestions from the group are listed below:

- More information should be provided under contextual data. With support from the national Secretariat, the IA should contact MDAs for current information on their operations and on the sector.
- NRA informed that they could not trace the mining license payment of $525,303 by Koidu holdings and as such could not report on the amount. Members then urged them to address the discrepancy as soon as possible.
- Some of the report's recommendations should be written out more clearly.
- After making an observation that reporting was not done at project level, the IA informed that the data submitted by the NRA for the scoping study was not detailed enough to permit project by project reporting.
- With 91% of the discrepancies arising from lack of submission of reporting templates by some mining and oil/gas companies, the report should adequately capture the level of effort made by the MSG to reach out to the companies that did not comply.

- To confirm that International Secretariat's comments on the 2013 report had been fully acted upon by the IA, the national Secretariat should prepare a matrix pointing out the actions taken in response to the comments.

3. Endorsement of the 2013 Report

The 2013 report was endorsed by the MSG subject to incorporation of the group's feedback.

4. A.O.B

Dissemination of the 2013 report – the MSG requested the Secretariat to continue with plans for launch and dissemination of the report.

5. Closing

There being no further matter to discuss the meeting was brought to a close. The motion was moved by Moses Kargbo seconded by Naim Merimeche.

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Saidu Conton Sesay - COS
Chair

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Mina Horace
Secretary